



## Cboe Options VIXW RTH LMM Solicitation

Reference ID: C2018110702

### Overview

Cboe Exchange, Inc. ("Cboe Options") will be accepting applications from interested Trading Permit Holders ("TPHs") for the Lead Market-Maker ("LMM") role in the Regular Trading Hours ("RTH") session for VIX Weekly (VIXW) options.

### Details

Cboe intends to select one candidate to serve as the RTH LMM in VIXW options for a one year appointment beginning December 3, 2018.

The RTH LMM will have a regulatory obligation to maintain continuous two-sided quotes in at least the lesser of 99% of the non-adjusted series or 100% of the non-adjusted series minus one call-put pair for at least 90% of the time during RTH and satisfy all other Market-Maker obligations set forth in Rule 8.7 during RTH (see Cboe Options Rule 8.15). This LMM continuous quoting obligation will apply to VIXW options; however, the LMM will also be required to satisfy the Market-Maker continuous quoting obligations set forth in Rule 8.7 based on the entire VIX class (i.e. VIX and VIXW series).

The entitlement will be 50% when there is one other professional participant at the BBO, 40% when there are two other professional participants at the BBO, and 30% when there are three or more professional participants at the BBO.

In order to become the VIX RTH LMM, interested parties must submit application materials to Cboe Membership Services ([MembershipServices@cboe.com](mailto:MembershipServices@cboe.com)) no later than **3:00 pm Friday, November 16, 2018**. The application may be accessed [here](#).

### Additional Information

Questions regarding this topic may be directed to the Market Structure and Functionality group at [msfmgt@cboe.com](mailto:msfmgt@cboe.com).

Operational questions may be directed to the Cboe Operations Support Center at (866) 728-2263 or [helpdesk@cboe.com](mailto:helpdesk@cboe.com).

Regulatory questions may be directed to the Regulatory Interpretations and Guidance team at [reginterps@cboe.com](mailto:reginterps@cboe.com) or (312) 786-8141.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.