



Stop Orders on Cboe Options

Overview

Currently, Stop and Stop-Limit orders sent to Cboe Options will route and execute based on the “trigger” price of the order regardless of marketability of the trigger price upon arrival. Beginning the week of Jan 29, with a rollout targeted to be completed February 2nd, Stop and Stop-Limit orders which can be triggered immediately upon receipt based upon the prevailing bid-ask on Cboe Options will be rejected back to the sender. The updated behavior will apply to both Regular Trading Hours (RTH) and Global Trading Hours (GTH) (referred to as extended trading hours in Cboe Options Rules).

Additional Information

Questions may be directed to Cboe Trading System Development (TSD). For questions regarding operational matters, please contact the Cboe Operations Support Center.

Cboe Trading System Development

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Cboe Operations Support Center

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