



SPX Firm Acronym Appointment

Overview

Currently, Cboe Exchange, Inc. (“Cboe Options”) Market-Maker Trading Permit Holders (TPHs) are permitted to set up one or more SPX Universal Firm Acronyms (SPX-UFAs) to aggregate quote and order bandwidth allowances from multiple permits related to Market-Makers or quote/order bandwidth packets in SPX and/or SPXW. A SPX-UFA is used to allow a firm to conduct electronic business (i.e., auction responses, quotes and/or orders) using a constant acronym as well as to comply with SPX in-crowd obligations. The SPX-UFA is not attached to an actual trading permit and is not charged the SPX Tier Appointment fee.

Summary of Changes

Beginning February 5, 2018, SPX-UFAs will be renamed to SPX Firm Acronyms (SFAs) and new functionality will be implemented to allow TPHs to manage their SFA appointment via the Market Access Portal (MAP). After clicking on the View Current Appointments button for an SFA within the Appointments tab, users will be able to select or deselect the SPX/SPXW class appointment for the SFA, as shown below.

Select	Appointments	Appt. Weight
<input checked="" type="radio"/>	SPX (SFA) and SPXW (SFA)	0.0000

The SPX appointment includes SPXW.
Click the radio button to select/unselect the appointment.

Save Cancel

Note as existing SPX/SPXW appointments will be carried over upon implementation, TPHs will not be required to make any changes. However, TPHs are encouraged to log into MAP to confirm their SFA appointment status.

Additionally, SFAs and related SPX/SPXW class appointments associated with a Lead Market-Maker (LMM) will include an identifier that the SFA/appointment is associated with an LMM.

IMPORTANT: TPHs are requested to send SPX/SPXW quotes for their SFAs on the February 5, 2018 effective date prior to 7:30 AM CT and confirm receipt of those quotes with the Cboe Operations Support Center (OSC) at 866-728-2263.

Additional Information

Questions may be directed to Trading System Development (TSD). Questions regarding appointments may be directed to Registration Services. An updated MAP User Guide is available within the MAP system. For additional information regarding operational matters, please contact the Operations Support Center.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

Cboe Trading System Development

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