



Conversion of Open Interest in FLEX Quarterly, Short-term, EOW, and EOM Option Series to the Non-FLEX Series

Reference ID: C2018072002

Overview

Currently, if a FLEX quarterly, short-term, weekly, or end-of-month (EOM) option series becomes listed for trading as a non-FLEX series, open interest in the FLEX series cannot be converted into open interest in the non-FLEX series. OCC and Cboe Options Exchange each recently amended its rules to allow for conversion of open interest in FLEX quarterly, short-term, weekly, and EOM series into open interest in the corresponding non-FLEX series that is listed for trading. After the conversion, trading of the open interest will continue only in the listed non-FLEX option series. Beginning Tuesday evening August 21, 2018, OCC will convert open interest in FLEX quarterly, short-term, weekly, and EOM series into open interest in the corresponding non-FLEX series, if such non-FLEX series is listed for trading.

Additional Information

See Cboe Options Rule 24A.4, Interpretation and Policy .02 and OCC rule filing SR-OCC-2018-010 for additional information.

Questions regarding this subject may be directed to Cboe Market Structure and Functionality (MSF) and to the Cboe Operations Support Center (OSC).

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

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