



Electronic Only Orders - Update

Overview

The activation of Electronic Only orders on the Cboe Options Exchange described in [RG17-147](#) is now scheduled for implementation on Friday, January 12, 2018.

Electronic Only orders may be traded or booked by the Trade Engine. Electronic Only orders cannot be routed for manual handling. Electronic Only orders that cannot be traded via the Trade Engine will be canceled or rejected. Electronic Only orders that are canceled or rejected back to firms will contain the below reason codes.

FIX instructions are as follows:

Tag	Field Name	FIX 4.2 Usage
21081	UserHandlingInstructions	6 = USER_HANDLING__ELECTRONIC_ONLY

New Order Reject Error Code:

ELECTRONIC_ONLY_ORDER_FAILED_VALIDATION = 9000

These values are transmitted as integer error codes. FIX users will see 103=9000.

New Cancel Reason Code:

ELECTRONIC_PROCESSING_ONLY_ALLOWED = 918

These values are translated. FIX users will see 58=ELECTRONIC_PROCESSING_ONLY_ALLOWED.

CMi2 Instructions are as follows:

Optional Field Name	Usage	Values
Extensions	User Handling Instruction	USRINST=6 (USER_HANDLING_INSTRUCTION_ELECTRONIC_ONLY)

New Order Reject Error Code:

ELECTRONIC_ONLY_ORDER_FAILED_VALIDATION = 9000

New Cancel Reason Code:

ELECTRONIC_PROCESSING_ONLY_ALLOWED = 918

Additional Information

Requests for testing in the Cboe development environment may be directed to the Cboe API group at api@cboe.com or (312) 786-7300. Other questions may be directed to the Trading System Development at tsdmgt@cboe.com or the Operations Support Center.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

Cboe Operations Support Center

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