



## Cboe BZX Options, C2 Options and EDGX Options Exchanges to Update GTC and GTD Open Order Functionality

### Overview

The [recently announced](#) functionality of persisting Good 'Til Cancel (GTC) and Good 'Til Day (GTD) orders will be updated to allow customers the ability to cancel their GTC and GTD orders up until 4:45 PM ET.

### Detail Summary

Customers who opt-in and enable receipt of *Done for Day Restatement* messages for GTC and GTD orders that persist to the next trading day will no longer be receiving these messages immediately after the market closes but will instead receive *Done for Day Restatement* messages at 4:45 PM ET. Any time prior to the 4:45 PM ET cutoff, customers may send *Order Cancel Request* messages for any open GTC and GTD orders. All other order message types received after the market closes at 4:00 PM ET (4:15 PM ET for select ETF's) will be rejected.

### Rollout Schedule

The new GTC and GTD functionality for BZX Options and EDGX Options will be implemented per the following schedule:

| Milestone   | Target Availability Date |
|---|--------------------------|
| Certification for BZX, EDGX and migrated C2 Options               | 02/21/18                 |
| Production for BZX Options  | 03/08/18                 |
| Production for EDGX Options                                       | 03/09/18                 |
| Production for migrated C2 Options (upon completion of migration) | 05/14/18                 |

## **Additional Information**

For more information regarding the migration to the Bats technology platform, please refer to the [Cboe Integration Website](#). Please refer to the technical specifications referenced below for details regarding GTC and GTD order functionality.

- [US Options BOE Specification](#)
- [US Options FIX Specification](#)

Please contact the [Cboe Trade Desk](#) or your [Sales Account Manager](#) for support or with any questions.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

### **Cboe Trade Desk**

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