



Cboe Options Exchange AIM Complex Customer-to-Customer Immediate Crosses

Reference ID: C2018072700

Overview

Beginning August 6, 2018, Cboe Options Exchange will introduce AIM Complex Customer-to-Customer immediate crosses for all AIM-eligible option classes traded during Regular Trading Hours (RTH) and Global Trading Hours (GTH). Rollout of this change is expected to be completed by August 10, 2018.

Details

When both the primary and matching AIM complex orders have an origin of Customer, the orders will cross immediately, without exposure to the AIM 100-millisecond electronic auction. The price on the matching order must be at least one tick inside the Cboe Exchange implied Spread Market or Complex Order Book (COB) on the opposite side of the AIM primary order.

Additionally, if the match order contains a price of "MKT", then the transaction will be subject to the standard AIM process, including the 100-millisecond electronic auction interval. Normal AIM functionality will apply if either the primary order, the matching order, or both orders are non-customer.

Please refer to Rule 6.74A for further information on AIM functionality. Please also refer to Interpretation and Policy .08 to Rule 6.74A for additional information on customer-to-customer immediate crosses.

Additional Information

Questions regarding this subject may be directed to Cboe Market Structure and Functionality (MSF) and to the Cboe Operations Support Center (OSC).

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

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