



## C2 Options Exchange to Retain Non-Marketable Complex Order Auction Responses Until End of Auction

Reference ID: C2018081700

### Overview

Effective **August 24, 2018** C2 Options Exchange (“C2”) will be changing the handling of non-marketable Complex Order Auction (“COA”) response messages.

### Technical Details

Currently, the system immediately rejects COA response orders that have non-marketable limit prices. On the effective date, the system will accept response orders with non-marketable limit prices and hold them until the end of the auction period.

Cancellation of all unexecuted marketable and non-marketable orders will occur at the end of the auction period, which currently has an exposure time of 50 milliseconds.

### Testing Opportunities

This new functionality is currently available for testing in the C2 certification environment.

### Additional Information

For specific information about complex order auctions, refer to the following technical specification.

➤ [US Options Complex Book Process](#)

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**Cboe Trade Desk**

913.815.7001

[tradedesk@cboe.com](mailto:tradedesk@cboe.com)